

November 4: Letters To the Editor

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By: [Herald Readers](#)

Climate for investors

Kudos to the Herald for reporting on changes in the way National Grid thinks about delivering affordable, reliable clean energy (“Climate changed at National Grid,” Oct. 25). It is surprising that annual global capital investments in fossil fuel production are increasing even as investments in renewable energy production have tailed off. However, the Associated Press reported recently on the efforts of Boston-based Ceres, a coalition of investors and companies that advocate for sustainable business practices. Ceres has helped push energy companies, investors and analysts to ask if it makes sense to continue investing in fossil fuel projects. These questions are not being raised by tree-huggers. Rather, the question of whether it’s prudent for companies to continue investing based on business-as-usual scenarios is now being asked by analysts at Wall Street firms such as Goldman Sachs, Citigroup, HSBC, Sanford C. Bernstein Ltd. and others. The interest is growing in protecting investors from stock market surprises and climate change dangers.

— Judy Weiss, Brookline

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